



VIVEK GUPTA

Chartered Accountant

19, Ram Mohan Saha Lane, Kolkata - 700006, WB

Email: cavivekgupta.0510@gmail.com

Ph No. 9830705257

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Date: 6<sup>th</sup> January, 2026

To,  
THE CHAIRMAN  
ORIENT STEEL & INDUSTRIES LIMITED  
11A, RAWDON STREET, 3<sup>rd</sup> FLOOR, SHAKESPEARE SARANI,  
KOLKATA- 700 017, WEST BENGAL, INDIA.

Dear Sir,

**RE: CONSOLIDATED REPORT OF THE SCRUTINIZER**

**Sub: Passing of Resolution through Postal Ballot including Remote E-voting**

Pursuant to the resolution passed by the Board of Directors of **ORIENT STEEL & INDUSTRIES LIMITED** on **NOVEMBER 28, 2025**, I have been appointed as a Scrutinizer to receive and scrutinize the postal ballot papers in respect of the Special Resolution as circulated in the postal ballot notice dated **NOVEMBER 28, 2025**.

To enable wider participation of shareholders, pursuant to the provisions of Section 108 of the Companies Act, 2013 and the Rules framed there under vide Companies (Management and Administration) Rules, 2014 and pursuant to SEBI's circular no. CIR/CFD/DIL/6/2012, dated July 13, 2012 as amended by its circular CIR/CFD/POLICYCELL/2/2014 April 17, 2014, Listed companies are required to provide e-voting facility to their shareholders, in respect of all shareholder resolutions to be passed at General Meetings or through Postal Ballot. Since **ORIENT STEEL & INDUSTRIES LIMITED** falls within the requirements as specified in the Companies Act, 2013 and the above-mentioned Circular of SEBI, e-voting which has been made applicable, the Company has provided for the same.

**ORIENT STEEL & INDUSTRIES LIMITED** accordingly has made arrangements with the System Provider NSDL for providing a system of recording votes of the shareholders electronically through e-Voting. The company has also accordingly made arrangements to set up the e-Voting facility on the NSDL e-Voting website [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

**ORIENT STEEL & INDUSTRIES LIMITED** has also uploaded the resolution together with the explanatory statement on which e-voting is required and for generating Electronic Voting Event Number (EVEN) by the system provider. All necessary formalities in compliance with the requirements specified by NSDL, the system provider, have been done by the Company. Necessary instructions in this regard to be followed by the shareholders have also been duly mentioned in the Postal Ballot Notice dated **NOVEMBER 28, 2025** sent to the shareholders by Courier Service. The Register of Members was made up, for the purpose of dispatch of postal ballot to the shareholders, as on **November 28, 2025**.

I report that the Postal Ballot Notice dated **NOVEMBER 28, 2025** under Section 110 of the Companies Act, 2013, read with Rule 22 under the Chapter on "Management and Administration" as notified by MCA on March 27, 2014 were dispatched to the shareholders who held in physical form by Courier Service along with self-addressed prepaid Envelope.

I further report that as stated in the Notice sent to the shareholders, the Company had fixed Saturday, 03<sup>RD</sup> January, 2026(5:00 P.M.) as the last date for receipt of Postal Ballots and for E-voting.



As stated in sub rule 3 of Rule 20 under the Chapter on "Management and Administration" Rules as notified by MCA an advertisement was published by the Company in "The Echo of India", English Newspaper, and "Arthik Lipi", Bengali Newspaper, on December 02, 2025, informing about the completion of dispatch of the Postal Ballot Notices, by courier to the shareholders along with other related matters mentioned therein.

I report that I have not received any Postal Ballot forms from the shareholders during the period starting from 09:00 a.m. on Friday, December 05, 2025 till 05:00 p.m. on Saturday, January 03, 2026.

Since e-voting facility was provided by NSDL, the details of the e-voting exercised by the shareholders and also the votes exercised through Postal Ballot, which were duly scrutinized and processed. While the details of the e-voting were provided by the system provider namely NSDL, the compilation by the company, in respect of Postal Ballots containing the statement of shareholder's name, folio number, postal ballot number, number of shares held, number of votes exercised, votes in favor, votes against and those votes which were rejected have been duly scrutinized.

On scrutiny, I report that 53 Shareholders have exercised their vote through e- voting. The details of e-voting results for the item placed for consideration by the members are given below:

**Item No.1: Special Resolution pursuant to the SEBI (Delisting of Equity Shares) Regulations, 2021, as amended, for the voluntary delisting of the equity shares of the Company from the Calcutta Stock Exchange Limited where the shares of the company are listed.**

Total No. of Shareholders	60		
Total no. of shares	29,42,800		
Receipt of Postal Ballot Forms	From Friday, 05 <sup>th</sup> December, 2025 to Saturday, 03 <sup>rd</sup> January, 2026.		
		Number of Votes	Number of Shares
Total votes cast through e- voting	A	53	28,89,722
Total votes cast through Postal Ballot Forms Received	B	Nil	Nil
Grand Total of e- voting/ Postal Ballot Form (A+B)	C	53	28,89,722
Less: Invalid e- voting/ Postal Ballot Forms (On account of signature mismatch, for/ against option not indicated)	D	NIL	NIL
Net e- voting/ postal Ballot Forms (C-D)	E	53	28,89,722

Percentage of votes cast in favour:100%, Percentage of votes cast against: NIL



**RESULTS: -**

Hence, I report that the Resolutions under Section 110 of the Companies Act, 2013, and the Companies (Management and Administration) Rules 2014, as set out in the Notice of Postal Ballot dated NOVEMBER 28, 2025 has been passed by the shareholders with requisite majority. The Resolution is deemed to be passed as Special Resolution on the date of the announcement of the results.

I further report that as per the Postal Ballot Notice dated NOVEMBER 28, 2025 and the Board Resolution dated NOVEMBER 28, 2025, any Director of the Company may declare and confirm the above results of voting by postal ballot/ e-voting in respect of the resolutions and also intimate to the stock exchange. The results of Postal Ballot together with this Report would be displayed on the website of NSDL and shall also be communicated by the Company to the Calcutta Stock Exchange Limited.

I further report that the provisions of Rule 22 of the Companies (Management and Administration) Rules 2014 have been duly complied by the Company and as per the said Rules, the records maintained by the Company including the data as obtained from NSDL - the System provider - for the e-voting facility recording the consent or otherwise received from the shareholders, ballot papers and other related papers are in my safe custody which shall be handed over to the Director of the Company.

**NOTES: -**

- (i) Invalid vote was not taken into account for counting of votes.
- (ii) Votes cast in favor or against has been considered on the basis of number of shares held as on the date reckoned for the purpose of postal ballot or the number of shares mentioned in the postal ballot whichever is less.
- (iii) There is no case where the shareholder holding shares has voted both through Postal Ballot as well as through e-Voting. The votes cast through e-voting have been considered valid pursuant to Rule No. 22 read with Rule No. 20 of the Companies (Management and Administration) Rules, 2014.
- (iv) **Nawal Kishore Rajgharia, Rajkumari Rajgharia, Sujata Investments Limited, and Nawal Investment Pvt. Ltd** have casted their votes twice due to shares being held in **two demat accounts for each of them** and their votes have been **considered as one vote for each of them**.
- (v) Summary of E-Voting /Postal Ballot Result is Annexed Separately to this Report.




**VIVEK GUPTA**  
**CHARTERED ACCOUNTANT**  
**M.NO. 303408**  
**UDIN:26803408 VURRXM7997**

**DATE: 6<sup>th</sup> January, 2026**  
**PLACE: KOLKATA**

**Witnesses:**

1. Karfikerwar Sahoo
2. Sakshi Murarka

**ANNEXURE****SUMMARY OF E-VOTING / POSTAL BALLOT RESULT**

1. Pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 22 of the Companies (Management and Administration) Rules, 2014, the approval of the shareholders was sought by way of E-voting / Postal Ballot for the following Special Resolution:

**"RESOLVED THAT** subject to the provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force and the rules framed thereunder), the Securities Contract (Regulation) Act, 1956 and the rules framed thereunder, Regulation 44 of SEBI and other applicable provisions of the SEBI (LODR), Regulations, 2015 entered with The Calcutta Stock Exchange Limited ('CSE'), The Securities And Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 or any amendment(s) or modification(s) or re-enactment(s) thereof, and subject to such approvals, permissions and sanctions, as may be necessary, and subject to compliance with other statutory formalities and subject to such conditions and modifications as may be prescribed or imposed by any authority including Securities and Exchange Board of India, CSE, etc. while granting such approvals, permissions or sanctions, which may be agreed to by the Board of Directors of the Company (hereinafter referred to as "the Board") or persons authorized by the Board, the consent of the shareholders of the Company be and is hereby accorded to the Board to voluntarily delist the equity shares of the Company from The Calcutta Stock Exchange Limited i.e. the only stock exchanges where the shares of the Company are presently listed."

**"RESOLVED FURTHER THAT** the Board of Directors / persons authorized by the Board of Directors be and are hereby authorized on behalf of the Company to do all such acts, deeds, matters and things which they may consider proper and desirable to give effect to the aforesaid resolution, including making applications to the CSE seeking their in principle and final approval for the proposed voluntary delisting of the equity shares of the Company, which it may consider proper and desirable and settle any question, difficulties or doubts that may arise in regard to delisting of the equity shares of the Company from The Calcutta Stock Exchange Limited."

The Company had availed the e-voting facility offered by NSDL for conducting e-voting for the Shareholders of the Company. The Company has also provided voting by physical Postal Ballot Form along with a self-addressed postage pre-paid envelope to all the Shareholders of the Company. Further, the shareholders holding shares as on the "cut-off" date of NOVEMBER 28, 2025 were entitled to vote on the proposed resolution as set out in the Postal Ballot Notice dated NOVEMBER 28, 2025.

Accordingly, the e-voting period remained open from 09:00 a.m. on Friday, 05<sup>th</sup> December, 2025 till 05:00 p.m. on Saturday, 03<sup>rd</sup> January, 2026. and the E-voting module was disabled by the NSDL thereafter. No votes were casted through physical Postal Ballot Forms up to 5:00 PM of 03<sup>rd</sup> January, 2026.



Result of the voting conducted through e-voting / Postal Ballot on the Special Resolution is as under:

**Details of Agenda:**

Resolution required: ~~(Ordinary/Special)~~

Mode of voting: ~~(Show of hands / Poll / Postal Ballot / E-voting)~~

In case of ~~Poll~~ / Postal Ballot / E-voting:

Summary of result of E-voting / Postal Ballot								
Sl. No.	Promoter / Public	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. Of votes – in favor	No. of votes - against	% of votes in favor on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
1	Promoter & Promoter Group	21,84,191	21,45,581	98.23	21,45,581	-	100.00%	-
2	Public – Others	7,58,609	7,44,141	98.09	7,44,141	-	100.00%	-
3	<b>TOTAL</b>	<b>29,42,800</b>	<b>28,89,722</b>	<b>98.20</b>	<b>28,89,722</b>	<b>-</b>	<b>100.00%</b>	<b>-</b>



**Details of Public Shareholders who cast their Votes in this Postal Ballot Notice for delisting matter**

Sl. No	Name of Shareholder	No. of Shares Held	Favor	Against
1	Funidea Vinimay Private Limited	62500	62500	-
2	Blossom Trexim Private Limited	26800	26800	-
3	Sankatharan Sales Private Limited	26600	26600	-
4	Jagsakti Tradelink Private Limited	25550	25550	-
5	Footflash Infrastructure Private Limited	25500	25500	-
6	Icharaj Retails Pvt. Ltd.	25200	25200	-
7	Jagsakti Commodities Private Limited	24100	24100	-
8	Lancer Overseas Pvt. Ltd.	20000	20000	-
9	Babu Lal Banka	4500	4500	-
10	Lal K	4088	4088	-
11	Nawal Kishore Rajgarhia & Son	3891	3891	-
12	Banka Mal Sanwar	1800	1800	-
13	Rajgarhia Devi Shakuntala	1712	1712	-
14	Sushil Kumar Banka	550	550	-
15	Nangalia Puspa	500	500	-
16	Gopal Banka	400	400	-
17	Rajgarhia L K	400	400	-
18	Goenka Sabita	400	400	-
19	Kumar Govind	400	400	-
20	Kumar Mohinder	400	400	-
21	Nangalia Sarika	400	400	-
22	R. D. Estates & Resources Limited	250	250	-
23	Nangalia Lal Monohar	250	250	-
24	Chowdhury Babita	250	250	-
25	Agarwal Biswanath	250	250	-
26	Halder Dilip	250	250	-
27	Shaw Jogeshwar	250	250	-
28	Hamirwasia Das Ghanshyam	250	250	-
29	Agarwal Anita	200	200	-
30	Agarwal Kumar Pawan	200	200	-
31	Sekhar Chandra Amulya	200	200	-



32	Maheshwari Devi Sarita	200	200	-
33	Agarwal Kumar Pramod	200	200	-
34	Narval Kr. Gajendra	200	200	-
35	Sharma Lal Babu	200	200	-
36	Roy Narayan	150	150	-
37	Chandra Dipankar	150	150	-
38	Mukherjee Jagannath	150	150	-
39	Sharma Mulchand	150	150	-
40	Sharma Lal Bajrang	150	150	-
41	Sharma Annapurna	150	150	-
42	Maroon Projects Pvt Ltd	484400	484400	-




**VIVEK GUPTA**  
**CHARTERED ACCOUNTANT**  
**M.NO. 303408**  
**UDIN: 26303408VURR XM7997**

**PLACE: KOLKATA**  
**DATE: 6<sup>th</sup> January, 2026**