

**EXIT OFFER PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY
SHAREHOLDERS OF THE
ORIENT STEEL & INDUSTRIES LTD**

Corporate Identity No: L27109WB1956PLC023119;

Registered Office: 11A, Rawdon Street, 3rd Floor, Shakespeare Sarani, Kolkata – 700 017;

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Email ID: accounts@orientsteel.com; **Website:** <https://www.orientsteel.com/>

This Exit Offer Public Announcement (“**Exit Offer PA**”) is being issued by Nawal Kishore Rajgarhia, Nilesh Rajgarhia and Nawal Investment Pvt. Ltd., members of the promoter and Promoter Group (“**the Acquirers**”) of Orient Steel & Industries Ltd (“**OSIL**”, “**the Company**”) to the remaining Public Shareholders (“**Residual Public Shareholders**”) of the Company consequent to the voluntary delisting of fully paid up equity shares of the Company having face value of Rs.10/- each (“**Equity Shares**”) from The Calcutta Stock Exchange Limited (“**CSE**”), pursuant to Regulation 26 and other applicable provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (“**SEBI Delisting Regulations**”).

This Exit Offer PA is in continuation to and should be read in conjunction with the Initial Public Announcement dated November 17, 2025 (“**IPA**”), Detailed Public Announcement dated March 20, 2026 published on March 23, 2026 (“**DPA**”), Letter of Offer dated March 20, 2026 (“**LOF**”) and Post Offer Public Announcement dated April 11, 2026 published on April 13, 2026 (“**Post Offer PA**”). Undefined capitalized terms used but not defined in this Exit Offer PA shall have the same meaning assigned to them in the IPA, DPA, LOF and Post Offer PA.

1. INTIMATION OF DATE OF DELISTING

- 1.1 Following the closure of the Delisting Offer and in accordance with the SEBI Delisting Regulations, the Company had on April 21, 2026 applied for final approval for delisting of its equity shares from CSE.
- 1.2 CSE vide its letter reference no. CSE/LD/DL/18082/2026 dated May 18, 2026 has informed that the equity shares of the Company have been delisted from CSE effective from May 19, 2026 (“**Delisting Date**”). Delisting of the Equity Shares of the Company means that the equity shares will no longer be available for trading on CSE from the date of delisting.

2. OUTSTANDING EQUITY SHARES AFTER DELISTING

- 2.1 In accordance with Regulation 26 and other applicable provisions of SEBI Delisting Regulations, the Residual Public Shareholders of the Company who did not or were not able to participate in the Reverse Book Building Process or who unsuccessfully tendered the equity shares in the Reverse Book Building Process and are currently holding equity shares in the Company will be able to tender their equity shares to the Acquirers at a price of Rs.237/- per Equity Share (“**Exit Price**”) for a period of one year starting from the date of delisting i.e., from Tuesday, May 19, 2026 to Tuesday, May 18, 2027 (both days inclusive) (“**Exit Period**”).
- 2.2 A separate exit letter of offer along with exit application form (“**Exit Letter of Offer**”) containing the terms and conditions for participation of the Residual Public Shareholders during the Exit Period shall be dispatched by the Acquirers to the Residual Public Shareholders whose

names appears in the register of members as on Friday, June 05, 2026. The Residual Public Shareholders may tender their Equity Shares by submitting the required documents to the Registrar to the Exit Offer during the Exit Period as set out in Exit Letter of offer.

- 2.3 In the event the Residual Public Shareholders do not receive their Exit Letter of Offer, they may obtain a copy by writing to the Registrar to the Exit Offer with the envelope marked “**ORIENT STEEL & INDUSTRIES LTD - EXIT OFFER**”. A soft copy of this Exit Letter of Offer along with Exit Offer Application Form can be downloaded from the website of the Company i.e., <https://www.orientsteel.com/> or the website of the Manager to the Exit Offer i.e. www.intelligentgroup.org.in/.

3. PAYMENT OF CONSIDERATION TO RESIDUAL PUBLIC SHAREHOLDERS

Subject to fulfilment of the terms and conditions mentioned in the Exit Letter of Offer, the Acquirers intends to make payment on a monthly basis, within 10 working days at the end of the calendar month in which equity shares have been validly tendered (“**Monthly Payment Cycle**”) Payments will be made only to those Residual Public Shareholders who have validly tendered their equity shares by following the instructions as set out in the Exit Letter of Offer and Exit Offer Application Form. The Acquirers reserves the right to make payment earlier.

Any changes to the information set out in the Exit Offer Public Announcement or Exit Letter of Offer will be informed by the Acquirers to the Residual Public Shareholders by way of a Public Announcement.

If the shareholders have any query with regard to this Exit Offer, they may contact the Registrar to the Exit Offer or the Manager to the Exit Offer. All other terms and conditions of the Exit Offer as set forth in the IPA, DPA, LOF and Post Offer PA shall remain unchanged.

	
<p>Intelligent Money Managers Private Limited CIN: U65923WB2010PTC156220 2nd Floor, YMCA Building, 25, Jawaharlal Nehru Road, Kolkata – 700 087; Tel. No.: +91-33-4065 6289; Email: info@intelligentgroup.org.in; Website: www.intelligentgroup.org.in/; Contact Person: Mr. Amit Kumar Mishra; SEBI Registration No.: INM000012169; Validity Period: Permanent.</p>	<p>ABS Consultant Private Limited CIN: U74140WB1991PTC053081 4, B. B. D. Bag (East), Stephen House, Room No. 99, 6th Floor, Kolkata – 700 001 Tel. No.: +91-33-2230 1043, +91-33-2243 0153; Fax: +91-33-2243-0153; Email: absconsultant99@gmail.com; Website: https://www.absconsultant.in/; Contact person: Mr. Uttam Chand Sharma; SEBI Registration Number: INR000001286; Validity Period: Permanent.</p>

For and on behalf of Acquirers

Sd/-
Nawal Kishore Rajgarhia

Sd/-
Nilesh Rajgarhia

Sd/-
Nawal Investment Pvt. Ltd.

Date: June 05, 2026

Place: Kolkata