EXIT OFFER PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF THE
ORIENT STEEL & INDUSTRIES LTD
Corporate Identity No: L27109WB1956PLC023119;
Registered Office: 11A, Rawdon Street, 3rd Floor, Shakespeare Sarani, Kolkata – 700 017;
Tel. No.: +91-33-4813 4575; **Fax No.:** +91-33-2225 3813;
Email ID: accounts@orientsteel.com; **Website:** https://www.orientsteel.com/

This Exit Offer Public Announcement dated November 05, 2026 **("Exit Offer PA3")** is being issued by Intelligent Money Managers Private Limited ("**Manager to the Exit Offer**") for and on behalf of Nawal Kishore Rajgarhia, Nilesh Rajgarhia and Nawal Investment Pvt. Ltd., members of the promoter and Promoter Group ("**the Acquirers**") of Orient Steel & Industries Ltd ("**OSIL**", "**the Company**") to the remaining Public Shareholders **("Residual Public Shareholders")** of the Company pursuant to Regulation 27(1)(a) of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("**SEBI Delisting Regulations**") in accordance with terms and conditions set out in the Exit Letter of Offer dated June 05, 2026 ("**Exit LOF**").

This Exit Offer PA3 is in continuation to and should be read in conjunction with the Exit LOF. Capitalized terms used but not defined in this Exit Offer PA3 shall have the same meaning assigned to them in the Exit LOF.

1. DATE OF DELISTING

1.1 The Calcutta Stock Exchange Limited ("**CSE**") vide its letter reference no. CSE/LD/DL/18082/2026 dated May 18, 2026 has informed that the equity shares of the Company have been delisted from CSE effective from May 19, 2026 **("Delisting Date")**.

2. INVITATION TO RESIDUAL PUBLIC SHAREHOLDERS TO AVAIL THE EXIT OFFER

2.1 A separate Exit LOF along with Exit Offer Application Form containing the terms and conditions for participation of the Residual Public Shareholders during the period of one year starting from the date of delisting i.e., from Tuesday, May 19, 2026 to Tuesday, May 18, 2027 (both days inclusive) **("Exit Period")** has already been dispatched on June 08, 2026 by the Acquirers to the Residual Public Shareholders whose names appears in the register of members as on Friday, June 05, 2026. The Residual Public Shareholders are requested to avail the Exit Offer by tendering their equity shares at Rs.237/- per equity share ("**Exit Price**") during the Exit Period, by submitting the required documents to the Registrar to the Exit Offer as set out in Exit LOF.

2.2 In the event the Residual Public Shareholders do not receive or misplace the Exit LOF, they may obtain a copy by writing to the Registrar to the Exit Offer with the envelope marked "**ORIENT STEEL & INDUSTRIES LTD - EXIT OFFER**". A soft copy of this Exit LOF along with Exit Offer Application Form can be downloaded from the website of the Company i.e., https://www.orientsteel.com/ or the website of the Manager to the Exit Offer i.e. www.intelligentgroup.org.in/.

2.3 For the period/ quarter starting from November 01, 2026 and ending on January 31, 2027, follow-up communication to Residual Public Shareholders has been sent on November 05, 2026 by courier in terms Regulation 27(1)(b) of SEBI Delisting Regulations by the Acquirer to the Residual Public Shareholders whose names appears in the register of members as on Friday, October 30, 2026.

3. PAYMENT OF CONSIDERATION TO RESIDUAL PUBLIC SHAREHOLDERS

Subject to fulfilment of the terms and conditions mentioned in the Exit LOF, the Acquirer intends to make payment on a monthly basis, within 10 working days at the end of the calendar month in which equity shares have been validly tendered **("Monthly Payment Cycle")**. Payments will be made only to those Residual Public Shareholders who have validly tendered their equity shares by following the instructions as set out in the Exit LOF and Exit Offer Application Form. The Acquirer reserves the right to make payment earlier. No equity shares have been validly tendered during the period from August 01, 2026 and ending on October 31, 2026.

If any Residual Public Shareholders have any query with regard to this Exit Offer/ Exit Period, they may contact the Registrar to the Exit Offer or the Manager to the Exit Offer. All other terms and conditions of the Exit Offer as set forth in the Exit Offer PA and Exit Offer LOF shall remain unchanged.

Intelligent Money Managers Private Limited **CIN:** U65923WB2010PTC156220 2nd Floor, YMCA Building, 25, Jawaharlal Nehru Road, Kolkata – 700 087; **Tel. No.**: +91-33-4065 6289; **Email**: info@intelligentgroup.org.in; **Website**: www.intelligentgroup.org.in/; **Contact Person**: Mr. Amit Kumar Mishra; **SEBI Registration No.**: INM000012169; **Validity Period**: Permanent.	**ABS Consultant Private Limited** **CIN:** U74140WB1991PTC053081 4, B. B. D. Bag (East), Stephen House, Room No. 99, 6th Floor, Kolkata – 700 001 **Tel. No.:** +91-33-2230 1043, +91-33-2243 0153; **Fax:** +91-33-2243-0153; **Email:** absconsultant99@gmail.com; **Website**: https://www.absconsultant.in/; **Contact person:** Mr. Uttam Chand Sharma; **SEBI Registration Number:** INR000001286; **Validity Period**: Permanent.

For and on behalf of Acquirers

Sd/-	**Sd/-**	**Sd/-**
Nawal Kishore Rajgarhia	**Nilesh Rajgarhia**	**Nawal Investment Pvt. Ltd.**

Date: November 05, 2026
Place: Kolkata