

Statement of Unaudited Financial Results for the Quarter ended 30th June 2018

(INR in Lacs except EPS)

| Particulars | Quarter ended | | | Year ended |
|--|---------------------------|-------------------------|---------------------------|-------------------------|
| | 30.06.2018 (Unaudited) | 31.03.2018 (Audited) | 30.06.2017 (Unaudited) | 31.03.2018 (Audited) |
| Revenue from Operations | 1,155.01 | 613.93 | 2,134.40 | 4,864.44 |
| Other Income | 89.53 | (11.94) | 92.04 | 263.22 |
| Total Revenue (I+II) | 1,244.54 | 601.99 | 2,226.43 | 5,127.67 |
| Expenses | | | | |
| (a) Cost of Materials consumed | 1,187.65 | 1,039.14 | 816.23 | 2,944.81 |
| (b) Purchase of stock-in-trade | - | - | - | - |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (594.58) | (86.80) | (72.12) | 84.83 |
| (d) Employee benefits expense | 92.84 | 32.56 | 64.66 | 344.99 |
| (e) Finance cost | 121.56 | 203.07 | 107.83 | 479.90 |
| (f) Depreciation and amortisation expense | 86.08 | 111.17 | 78.34 | 321.38 |
| (g) Other expenses | 181.47 | 299.12 | 45.04 | 871.20 |
| Total Expenses | 1,075.02 | 1,598.28 | 1,039.99 | 5,047.11 |
| Profit / (Loss) before exceptional and extraordinary items and tax (III-IV) | 169.52 | (996.29) | 1,186.45 | 80.55 |
| Exceptional Items | - | - | - | - |
| Profit / (Loss) before extraordinary items and tax (V-VI) | 169.52 | (996.29) | 1,186.45 | 80.55 |
| Extraordinary items | - | - | - | - |
| Profit before Tax (VII-VIII) | 169.52 | (996.29) | 1,186.45 | 80.55 |
| Tax Expense | - | (154.04) | 226.08 | 51.16 |
| Profit / (Loss) for the period from Continuing Operations (IX-X) | 169.52 | (842.25) | 960.37 | 29.40 |
| Profit / (Loss) for the period from Discontinuing Operations | - | - | - | - |
| Tax expense of Discontinuing Operations | - | - | - | - |
| Profit / (Loss) for the period from Discontinuing Operations after Tax (XII-XIII) | - | - | - | - |
| Profit / (Loss) for the period (XI+XIV) | 169.52 | (842.25) | 960.37 | 29.40 |
| Earning per Equity Share | | | | |
| (1) Basic | 5.76 | (28.62) | 32.63 | 1.00 |
| (2) Diluted | 5.76 | (28.62) | 32.63 | 1.00 |
| See accompanying note to the Financial Results | | | | |



ORIENT STEEL & INDUSTRIES LTD.

[Signature]
 Managing Director

Statement of Unaudited Financial Results for the Quarter and Half year ended 30th September 2018

| Particulars | (INR in Lakhs except EPS) | | | | | |
|--|---------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | Quarter ended | | | Year to date | | Year ended |
| | 30.09.2018 | 30.06.2018 | 30.09.2017 | 30.09.2018 | 30.09.2017 | 31.03.2018 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| I Revenue from Operations | 1,270.34 | 1,155.01 | 1,020.15 | 2,425.35 | 3,154.55 | 4,864.44 |
| II Other Income | 49.65 | 89.53 | 67.55 | 139.18 | 159.59 | 263.22 |
| III Total Revenue (I+II) | 1,319.99 | 1,244.54 | 1,087.70 | 2,564.53 | 3,314.14 | 5,127.67 |
| IV Expenses | | | | | | |
| (a) Cost of Materials consumed | 922.90 | 1,187.65 | 737.37 | 2,110.55 | 1,553.60 | 2,944.81 |
| (b) Purchase of stock-in-trade | - | - | - | - | - | - |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (15.11) | (594.58) | 44.02 | (609.70) | (28.10) | 84.83 |
| (d) Employee benefits expense | 137.26 | 92.84 | 130.73 | 230.10 | 195.39 | 344.99 |
| (e) Finance Cost | 118.41 | 121.56 | 63.27 | 239.97 | 171.10 | 479.90 |
| (f) Depreciation and amortisation expense | 86.11 | 86.08 | 78.38 | 172.20 | 156.72 | 321.38 |
| (g) Other expenses | 201.92 | 181.47 | 219.30 | 383.39 | 264.35 | 871.20 |
| Total Expenses | 1,451.49 | 1,075.02 | 1,273.07 | 2,526.50 | 2,313.06 | 5,047.11 |
| V Profit / (Loss) before exceptional and extraordinary items and tax (III-IV) | (131.49) | 169.52 | (185.37) | 38.03 | 1,001.08 | 80.55 |
| VI Exceptional Items | - | - | - | - | - | - |
| VII Profit / (Loss) before extraordinary items and tax (V-VI) | (131.49) | 169.52 | (185.37) | 38.03 | 1,001.08 | 80.55 |
| VIII Extraordinary items | - | - | - | - | - | - |
| IX Profit before Tax (VII-VIII) | (131.49) | 169.52 | (185.37) | 38.03 | 1,001.08 | 80.55 |
| X Tax Expense | - | - | 35.32 | - | 190.76 | 51.16 |
| XI Profit / (Loss) for the period from Continuing Operations (IX-X) | (131.49) | 169.52 | (150.05) | 38.03 | 810.32 | 29.40 |
| XII Profit / (Loss) for the period from Discontinuing Operations | - | - | - | - | - | - |
| XIII Tax expense of Discontinuing Operations | - | - | - | - | - | - |
| XIV Profit / (Loss) for the period from Discontinuing Operations after Tax (XII-XIII) | - | - | - | - | - | - |
| XV Profit / (Loss) for the period (XI+XIV) | (131.49) | 169.52 | (150.05) | 38.03 | 810.32 | 29.40 |
| XVI Earning per Equity Share | | | | | | |
| (1) Basic | (4.47) | 5.76 | (5.10) | 1.29 | 27.54 | 1.00 |
| (2) Diluted | (4.47) | 5.76 | (5.10) | 1.29 | 27.54 | 1.00 |

See accompanying note to the Financial Results

AS PER OUR REPORT OF THIS DATE ANNEXED



Nitesh K. Ghosh

