

## MINUTE BOOK

**MINUTES OF PROCEEDINGS OF THE 04/2017-18 MEETING OF THE BOARD OF DIRECTORS OF 'M/S ORIENT STEEL & INDUSTRIES LIMITED (CIN: L27109WB1956PLC023119)' HELD ON MONDAY, THE 14TH DAY OF AUGUST, 2017, RECOMMENCED AT 01:30 P.M. AND CONCLUDED AT 02:30 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 2, BRABOURNE ROAD, 5TH FLOOR, KOLKATA-700001, WEST BENGAL, INDIA**

**PRESENT:**

- |  |                       |
|--|-----------------------|
| 1) Mr. Nawal Kishore Rajgarhia (DIN: 00439689) | - Managing Director   |
| 2) Mr. Binod Kumar Jeloka (DIN: 01621589)      | - Director            |
| 3) Mr. Nilesh Rajgarhia (DIN: 00439715)        | - Whole-Time Director |
| 4) Mr. Pavan Kumar Poddar (DIN: 00359765)      | - Director            |
| 5) Ms. Shuchi Rajgarhia (DIN: 05352632)        | - Director            |

The directors rejoined the meeting at 01:30 p.m. The Chairman declared to start the further proceedings of the meeting by placing the Auditors' Report duly received from the Auditor(s) on the accounts for the period 01/04/2016 to 31/03/2017 along with the signed copies of statement of accounts. After verification it was found satisfactory.

**1. AUDITORS' REPORT:**

The Chairman placed before the Board, the Auditors' Report on the Statement of Profit and Loss for the year ended 31st March, 2017 and the Balance Sheet as at that date. After discussions, the following resolution was passed:-

**"RESOLVED THAT** the Auditors' Report on the Statement of Profit and Loss for the year ended 31st March, 2017 and the Balance Sheet as at that date as placed before the Board and verified by the Chairman for the purpose of identification be and is hereby approved and the same is recommended to the Shareholders/ Members for adoption in the forthcoming ensuing Annual General Meeting."

**2. APPROVAL OF BOARD OF DIRECTORS' REPORT:**

The Chairman placed before the Meeting, the draft Director's Report towards the financial results of the Company for the financial year ended on 31st March, 2017 for authentication and approval of the same under the provisions of Section 179(3)(g) of the Companies Act, 2013 in pursuance of exercise of powers of Board of Directors.

The Board after due discussion passed the following resolution(s) unanimously:-

**"RESOLVED THAT** the draft Board of Directors' Report in respect of the year ended 31st March, 2017 as was placed before the meeting be and are hereby approved and the same be signed for and on behalf of the Board by be signed by Mr. Nawal Kishore Rajgarhia (DIN: 00439689), Managing Director and Mr. Nilesh Rajgarhia (DIN: 00439715) Whole-Time Director of the Company."

**3. AUTHORISATION FOR SIGNING OF EXTRACT OF ANNUAL RETURN:**

The Chairman placed before the Meeting, the draft Extract of Annual Return (Form No.MGT-9) towards the Management and Administrative Details of the Company for the financial year ended on 31st March, 2017 for authentication and approval of the same under the provisions of Section 92(3) of the Companies Act, 2013 in pursuance of exercise of powers of Board of Directors.



