

MINUTES OF PROCEEDINGS OF THE 03/2017-18 MEETING OF THE BOARD OF DIRECTORS OF 'M/S ORIENT STEEL & INDUSTRIES LIMITED (CIN: L27109WB1956PLC023119)' HELD ON MONDAY, THE 15TH DAY OF MAY, 2017, COMMENCED AT 03:30 P.M. AND CONCLUDED AT 04:15 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 2, BRABOURNE ROAD, 5TH FLOOR, KOLKATA-700001, WEST BENGAL, INDIA

PRESENT:

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|--|-----------------------|
| 1) Mr. Nawal Kishore Rajgarhia {DIN: 00439689} | - Managing Director |
| 2) Mr. Binod Kumar Jeloka (DIN: 01621589) | -Director |
| 3) Mr. Nilesh Rajgarhia (DIN: 00439715) | - Whole-Time Director |
| 4) Mr. Pavan Kumar Poddar (DIN: 00359765) | -Director |
| 5) Ms. Shuchi Rajgarhia (DIN: 05352632) | -Director |

1. CHAIRMAN:

Mr. Nawal Kishore Rajgharia (DIN: 00439689) was appointed as Chairman of the meeting and therefore, he occupied the Chair and commenced the meeting at 03:30 p.m.

2. QUORUM:

After ascertaining that the requisite quorum for the meeting was present as per the provisions of Section 174 of the Act, the Chairman called the meeting to order.

3. MODE OF ATTENDANCE:

All the Directors of the Company were present physically at the meeting.

4. MINUTES OF THE PREVIOUS BOARD MEETING:

The minutes of the previous Board Meeting held on 11/05/2017 were placed before the Board and hereby were read, confirmed and signed by the Chairman.

5. APPROVAL OF UN-AUDITED FINANCIAL RESULTS FOR THE LAST QUARTER ENDED ON 31ST MARCH, 2017:

The Chairman placed before the meeting the statement of Un-audited Financial Result of the Company for the last quarter ended on 31st March, 2017. The accounts were discussed in details and thereafter it was approved that the provisional accounts be published in newspaper as per the Stock Exchange enlistment requisition and also these figure be communicated to Calcutta Stock Exchange Limited where Shares of the Company are enlisted.

The Board after due discussion passed the following resolution(s) unanimously:-

"RESOLVED THAT the Un-audited Financial Results for the quarter ended on 31.03.2017 along with Statement of Assets & Liabilities for the Quarter ended on 31.03.2017 duly reviewed by Audit Committee, prepared in accordance with Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 be and is hereby approved & taken on record and Mr. Nawal Kishore Rajgarhia, Director of the Company, be and is hereby authorized to sign the same on behalf of the Company."



MINUTE BOOK

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"**RESOLVED FURTHER THAT** Mr. Nawal Kishore Rajgarhia, Director be and is hereby authorized to send the Un-audited Financial Results accompanied by Limited Review report provided by Statutory Auditor to the Calcutta Stock Exchange and publish the Un-audited Financial Results in the Newspapers and do take such steps as may be required to be give effect to the said resolution."

6. **APPRIASAL OF UNSECURED LOANS:**

The Chairman placed before the meeting the details of unsecured loans availed by the Company as on the financial year ended on 31/03/2017 from different sources including related parties for appraisal and verification. The Board members went through the details and after due discussion endorsed and approved the same and passed the following resolution unanimously:-

"**RESOLVED THAT** the details of unsecured loans availed by the Company as on the financial year ended on 31/03/2017 be and is hereby verified and approved by the Board and the same be entered into the relevant registers and ledgers of the Company."

7. **VOTE OF THANKS:**

There being no other business to transact, the meeting concluded at 04:15 p.m. with a vote of thanks to the Chairman.

Date of Signing. 08. 07. 2017

Sign: NA" N

Place of Signing:

Date of Entry: 2017

CHAIBHATS
INITIAL

